For BIR Use Only BCS/ Item:

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No. **1702-RT** January 2018(ENCS) Page 1

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filled with the BIR and one held by the taxpayers.

1702-RT 01/18ENCS P1

1 For (●) Calendar ( ) Fiscal

2 Year Ended (MM/20YY) 12 - December 20 25

3 Amended Return? ( ) Yes (●) No

4 Short Period Return ( ) Yes (●) No

5 Alphanumeric Tax Code (ATC)
IC 055–Minimum Corporate Income Tax (MCIT)
IC010 - CORPORATION IN GENERAL - JAN 1, 2009

Part I - Background Information

6 Tax Identification Number (TIN) 009 - 940 - 844 - 00000

7 RDO Code 047

8 Registered Name *(Enter only 1 letter per box using CAPITAL LETTERS)*
ARPA CORPORATION INC

9 Registered Address *(Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)*
LG1 111 PASEO DE ROXAS BLDG. SAN LORENZO MAKATI CITY

9A ZIP Code 1227

10 Date of Incorporation/Organization *(MM/DD/YYYY)* 04/04/2018

11 Contact Number 09481324947

12 Email Address arlenefsbmec@gmail.com

13 Method of Deductions (●) Itemized Deductions [Section 34 (A-J), NIRC] ( ) Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]

Part II - Total Tax Payable

(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Tax Due	0
15 Less: Total Tax Credits/Payments	0
16 Net Tax Payable (Overpayment) *(Item 14 Less Item 15)*	0
Add: Penalties	
17 Surcharge	0
18 Interest	0
19 Compromise	0
20 Total Penalties *(Sum of Items 17 to 19)*	- 0
21 TOTAL AMOUNT PAYABLE (Overpayment) *(Sum of Items 16 and 20)*	0

If Overpayment, mark one(1) box only *(Once the choice is made, the same is irrevocable)*
( ) To be refunded ( ) To be issued a Tax Credit Certificate (TCC) ( ) To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. *(If signed by an Authorized Representative, indicate TIN and attach authorization letter)*

04/16/2026

Signature over Printed Name of President/Principal Officer/Authorized Representative

Signature over Printed Name of Treasurer/Assistant Treasurer

22 Number of Attachments 000

Title of Signatory TIN Title of Signatory TIN

Part III - Details of Payment

Particulars	Drawee Bank/ Agency	Number	Date(MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others*(Specify Below)*				
				0

Machine Validation/Revenue Official Receipt Details *[if not filed with an Authorized Agent Bank(AAB)]*

Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

BIR Form No. 1702-RT January 2018(ENCS) Page 2	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	1702-RT 01/18ENCS P2

Taxpayer Identification Number(TIN): 009 940 844 00000

Registered Name: ARPA CORPORATION INC

Part IV - Computation of Tax	(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)
27 Sales/Revenues/Receipts/Fees	0
28 Less:Sales Returns, Allowances and Discounts	0
29 Net Sales/Revenues/Receipts/Fees *(Item 27 Less Item 28)*	0
30 Less: Cost of Sales/Services	0
31 Gross Income from Operation *(Item 29 less Item 30)*	0
32 Add: Other Taxable Income Not Subjected to Final tax	0
33 Total Taxable Income *(Sum of Items 31 and 32)*	0
Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions	10,000
35 Special Allowable Itemized Deductions	0
36 NOLCO *(Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)*	0
37 Total Deductions *(Sums of Items 34 to 36)*	10,000
OR *[in case taxable under Sec 27(A) & 28(A)(1)]*	
38 Optional Standard Deduction (OSD) *(40% of Item 33)*	0
39 Net Taxable Income/(Loss) *If Itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)*	(10,000)
40 Applicable Income Tax Rate	20 %
41 Income Tax Due other than Mininum Corporate Income Tax(MCIT) *(Item 39 x Item 40)*	0
42 MCIT Due *(2% of Item 33)*	0
43 Tax Due *(Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)*	0
Less: Tax Credits/Payments(attach proof)	
44 Prior Year's Excess Credits Other Than MCIT	0
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	0
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits	0
Other Credits/Payments *(Specify)*	
53	0
54	0
55 Total Tax Credits/Payments *(Sum of Items 44 to 54)*	0
56 Net Tax Payable (Overpayment) *(Item 43 Less Item 55)*	0
Part V - Tax Relief Availment	
57 Special Allowable Itemized Deductions *(Item 35 of Part IV x Applicable Income Tax Rate)*	0
58 Add:Special Tax Credits	0
59 Total Tax Relief Availment *(Sum of Items 57 & 58)*	0

BIR Form No. **1702-RT** January 2018(ENCS) Page 3

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

1702-RT 01/18ENCS P3

Taxpayer Identification Number(TIN)				Registered Name
009	940	844	00000	ARPA CORPORATION INC

Part VI - Schedules *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

Schedule I - Ordinary Allowable Itemized Deductions *(Attach additional sheet/s if necessary)*

1	Amortization	0
2	Bad Debts	0
3	Charitable and Other Contributions	0
4	Depletion	0
5	Depreciation	10,000
6	Entertainment, Amusement and Recreation	0
7	Fringe Benefits	0
8	Interest	0
9	Losses	0
10	Pension Trusts	0
11	Rental	0
12	Research and Development	0
13	Salaries, Wages and Allowances	0
14	SSS, GSIS, Philhealth, HDMF and Other Contributions	0
15	Taxes and Licenses	0
16	Transportation and Travel	0
17	Others(Deductions Subject to Withholding Tax and Other Expenses) *(Specify below; Add additional sheet(s), if necessary)*	
a	Janitorial and Messengerial Services	0
b	Professional Fees	0
c	Security Services	0
d		0
e		0
f		0
g		0
h		0
i		0
18	**Total Ordinary Allowable Itemized Deductions** *(Sum of Items 1 to 17i)*	10,000

Schedule II - Special Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

	Description	Legal Basis	Amount
1			0
2			0
3			0
4			0
5	**Total Special Allowable Itemized Deductions** *(Sum of Items 1 to 4)*		0

BIR Form No.
1702-RT
January 2018(ENCS)
Page 4

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

1702-RT 01/18ENCS P4

Taxpayer Identification Number(TIN) 009 | 940 | 844 | 00000

Registered Name ARPA CORPORATION INC

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)

1	Gross Income	0
2	Less: Ordinary Allowable Itemized Deductions	10,000
3	Net Operating Loss *(Item 1 Less Item 2) (To Schedule IIIA,Item 7A)*	(10,000)

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

	Year Incurred	Net Operating Loss A) Amount	B) NOLCO Applied Previous Year/s
4	2025	10,000	0
5		0	0
6		0	0
7		0	0

Continuation of Schedule IIIA *(Item numbers continue from table above)*

	C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4	0	0	10,000
5	0	0	0
6	0	0	0
7	0	0	0
8	**Total NOLCO** *(Sum of Items 4D to 7D)*	0	

Schedule IV -Computation of Minimum corporate Income Tax(MCIT)

	Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1		0	0	0
2		0	0	0
3		0	0	0

Continuation of Schedule IV *(Item numbers continue from table above)*

	D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	**Total Excess MCIT Applied** *(Sum of Items 1F to 3F)*		0	

Schedule V - Reconciliation of Net Income per Books Against Taxable Income *(Attach additional sheet/s, if necessary)*

1	Net Income/(Loss) per Books	(10,000)
	Add: Non-deductible Expenses/Taxable Other Income	
2		0
3		0
4	Total *(Sum of Items 1 to 3)*	(10,000)
	Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5		0
6		0
	B) Special Deductions	
7		0
8		0
9	Total *(Sum of Items 5 to 8)*	0
10	**Net taxable Income (Loss)** *(Item 4 Less Item 9)*	(10,000)

Gmail

Arlene Jane FSBMEC <arlenefsbmec@gmail.com>

Tax Return Receipt Confirmation

1 message

ebirforms-noreply@bir.gov.ph <ebirforms-noreply@bir.gov.ph>
To: arlenefsbmec@gmail.com

Wed, Apr 1, 2026 at 11:24 PM

This confirms receipt of your submission with the following details subject to validation by BIR:

File name: 009940844000-1702RTv2018C-122025.xml
Date received by BIR: 1 April 2026
Time received by BIR: 11:18 PM
Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

FOR RETURNS WITH TAX PAYABLE:
Please pay through any of the following ePayment Channels:

Land Bank of the Philippines Link.BizPortal

- LBP ATM Cards
- Bancnet ATM/Debit Cards
- PCHC PayGate or PESONeT (RCBC, Robinsons Bank, UnionBank, PSBank, BPI, Asia United Bank)

DBP PayTax Online

- Credit Cards (MasterCard/Visa)
- Bancnet ATM/Debit Cards

Unionbank of the Philippines

- Unionbank Online (for Unionbank Individual and Corporate Account Holders)
- UPAY via InstaPay (For Individual Non-Unionbank Account Holders)

Taxpayer Agent/ Tax Software Provider-TSP

- (Gcash/PayMaya/MyEG)

This is a system-generated email. Please do not reply.

Bureau of Internal Revenue

Gmail

ARPACORP <arpa.corp18@gmail.com>

Your BIR AFS eSubmission uploads were received

eafs@bir.gov.ph <eafs@bir.gov.ph> Sat, Apr 25, 2026 at 9:41 PM
To: ARPA.CORP18@gmail.com
Cc: ARPA.CORP18@gmail.com

Hi ARPACORP,

Valid files

- EAFS009940844ITRTY122025.pdf
- EAFS009940844AFSTY122025.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-PXW3XVN08C9798ADPSZZNNVR06HEDDF9G**
Submission Date/Time: **Apr 25, 2026 09:41 PM**
Company TIN: **009-940-844**

Please be reminded that you accepted the terms and conditions for the use of this portal and expressly agree, warrant and certify that:

- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

This is a system-generated e-mail. Please do not reply.

ARPA CORPORATION INC

LG1 111 PASEO DE ROXAS BLDG. SAN LORENZO MAKATI CITY

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025 AND
DECEMBER 31, 2024

Philippine Currency

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES TO ANNUAL INCOME TAX RETURN

The Management of **ARPA CORPORATION INC** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2025. Management is likewise responsible for all information and representations contained in the financial statements accompanying the (Annual Income Tax Return or Annual Information Return) covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached audited financial statements for the year ended December 31, 2025, and the accompanying Annual Income Tax Return are in accordance with the books and records of **ARPA CORPORATION INC** are complete and correct in all material respects. Management likewise affirms that:

a. the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue.

b. any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to the financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirement of Revenue Regulations No. 8-2007 and other relevant issuances.

That **ARPA CORPORATION INC** has filed all applicable returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

Signature over Printed name of the Chairman of the board

Signature over Printed name of Chief Financial Officer

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES TO FINANCIAL STATEMENTS

The Management of **ARPA CORPORATION INC** is responsible for all preparation and fair representation of the financial statements, including the schedules attached therein, for the year ended December 31, 2025 (with comparative figures for December 31, 2024), in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the stockholders or members.

I have reviewed the financial statements before such statements are approved and submitted.

FERNSMU BMUO 04/16/2026

Signature over Printed name of the Chairman of the board

Signature over Printed name of Chief Financial Officer

Narciso C. Diego, CPA

NARCISO C. DIEGO
Certified Public Accountant
Board certificate No. 153212
101 San Pedro St. Hermosa, Bataan

INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Stockholders
ARPACORP
LG1 111 Paseo De Roxas Bldg. 111 Paseo De Roxas San Lorenzo City Of Makati

Report on the Financial Statements

Opinion
I have audited the accompanying financial statements of **ARPACORP**, which comprise the statements of financial position as at December 31, 2025 and December 31, 2024 and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-Sized Entities (PFRS for SMEs)

Basis for Opinion
I conducted my audits in accordance with Philippine Standards on Auditing (PSA). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* sections of our report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audits of the financial statements in the Philippines, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Material Uncertainty Related to Going – Concern
Having regard to the future period to which those charged with governance have paid particular attention in assessing going concern, I have planned and performed procedures specifically designed to identify any material matters which could indicate concern about the entity's ability to continue as a going concern. As stated in supplementary schedule, no events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Use of going concern basis of accounting is appropriate and no material uncertainty has been identified.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSA, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.

Report on the Supplementary Information Required Under Revenue Regulation 19-2011and 15-2010

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees in note to the financial statements is presented for purposes of filing with the Bureau of Internal revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of **ARPACORP.** The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects, in relation to the basic financial statement taken as a whole.

NARCISO C. DIEGO
BOA Accreditation No. 5922
TIN No. 261-985-321
Issued Date: January 23, 2025
Expiry date: March 31, 2028
BIR Accreditation No. 04-006375-001-2025
Issued Date: January 31, 2025
Valid until: January 31, 2028
PTR No. 8839553 January 12, 2026, Hermosa, Bataan

April 6, 2026
Hermosa, Bataan

Narciso C. Diego, CPA

NARCISO C. DIEGO

Certified Public Accountant
Board certificate No. 153212

101 San Pedro St. Hermosa, Bataan

TO THE SECURITIES AND EXCHANGE COMMISSION

In connection with my examination of the financial statements of **ARPACORP** with address at *LG1 111 Paseo De Roxas Bldg. 111 Paseo De Roxas San Lorenzo City Of Makati* is to be submitted to the Commission, I hereby represent the following:

1. That I am in the practice of accounting profession and duly registered with the Board of Accountancy:

2. That said financial statements are presented in conformity with the generally accepted accounting principles in all cases where I shall express an un qualified opinion; except in case any departure from such principles, I shall indicate the nature of departure, the effects thereof, and the reasons why compliance with the principles would result in a misleading statement, if such is a fact;

3. That I shall fully meet the requirements of independence as provided for in section 14 of the Code of Professional Ethics for CPAs;

4. That in the conduct of audit, I shall comply with the generally accepted auditing standards promulgate by the Board of Accountancy. In case of my departure from such standards or a any limitation I scope of my examination, I shall indicate the nature of the departure, the extent of the limitation, and the reasons thereof;

5. The relative to the expression of my opinion to the said financial statements, I shall not commit any act discreditable to the profession as provided for in section 23 of the Code of Professional Ethics for CPAs.

As a CPA engaged in public practice, I made these representations in my individual capacity.

NARCISO C. DIEGO
BOA Accreditation No. 5922
TIN No. 261-985-321
Issued Date: January 23, 2025
Expiry date: March 31, 2028
BIR Accreditation No. 04-006375-001-2025
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April 6, 2026
Hermosa, Bataan

Narciso C. Diego, CPA

NARCISO C. DIEGO
Certified Public Accountant
Board certificate No. 153212

101 San Pedro St. Hermosa, Bataan

SUPPLEMENTAL WRITTEN STATEMENT OF EXTERNAL AUDITOR ON THE NUMBER OF STOCKHOLDERS

The Board of Directors and Stockholders
ARPACORP
LG1 111 Paseo De Roxas Bldg. 111 Paseo De Roxas San Lorenzo City Of Makati

I have audited the accompanying financial statements of **ARPACORP**, as of and for the year ended December 31, 2025 and 2024 on which I have rendered the attached report dated April 6, 2026.

In Compliance with Securities Regulation Code Rule 68, I am stating that the above company has five (5) stockholders owning more than one hundred (100) shares each.

NARCISO C. DIEGO
BOA Accreditation No. 5922
TIN No. 261-985-321
Issued Date: January 23, 2025
Expiry date: March 31, 2028
BIR Accreditation No. 04-006375-001-2025
Issued Date: January 31, 2025
Valid until: January 31, 2028
PTR No. 8839553 January 12, 2026, Hermosa, Bataan

April 6, 2026
Hermosa, Bataan

Narciso C. Diego, CPA

NARCISO C. DIEGO
Certified Public Accountant
Board certificate No. 153212

101 San Pedro St. Hermosa, Bataan

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO ACCOMPANY FINANCIAL STATEMENTS FOR FILING WITH THE BUREAU OF INTERNAL REVENUE

The Board of Directors and Stockholders
ARPACORP
LG1 111 Paseo De Roxas Bldg. 111 Paseo De Roxas San Lorenzo City Of Makati

I have audited the accompanying financial statements of **ARPACORP**, as of and for the year ended December 31, 2025 and December 31, 2024 on which I have rendered the attached report dated April 6, 2026.

In Compliance with Revenue Regulation V-20, I am stating that:

1. I am not related by consanguinity or affinity to the president, manager or principal stockholder of the company.

2. The taxes paid and/or accrued by the Company during the year are shown in the Schedule of Taxes and Licenses attached to the Annual Income Tax Return.

NARCISO C. DIEGO
BOA Accreditation No. 5922
TIN No. 261-985-321
Issued Date: January 23, 2025
Expiry date: March 31, 2028
BIR Accreditation No. 04-006375-001-2025
Issued Date: January 31, 2025
Valid until: January 31, 2028
PTR No. 8839553 January 12, 2026, Hermosa, Bataan

April 6, 2026
Hermosa, Bataan

ARPA CORPORATION INC

LG1 111 Paseo De Roxas Bldg. San Lorenzo Makati City

TIN No. : 009-940-844-000

INCOME STATEMENT

For the year ended December 31

(Amounts in Philippine Peso)

	Notes	2025	2024
REVENUE	1	**0.00**	**0.00**
LESS : COST OF SALES	2	0.00	0.00
GROSS PROFIT		**0.00**	**0.00**
LESS : OPERATING EXPENSES	3	(10,000.00)	(10,000.00)
NET INCOME / (LOSS) BEFORE INCOME TAX		**(10,000.00)**	**(10,000.00)**
LESS : PROVISION FOR INCOME TAX	7	0.00	0.00
NET INCOME / (LOSS) AFTER INCOME TAX		**(10,000.00)**	**(10,000.00)**

ARPA CORPORATION INC

LG1 111 Paseo De Roxas Bldg. San Lorenzo Makati City

TIN No. : 009-940-844-000

STATEMENT OF FINANCIAL POSITION

As of the year ended December 31

(Amounts in Philippine Peso)

	Notes	**2025**	**2024**
ASSETS			
Current Assets			
Cash on Hand and In Bank	5	0.00	17,215.68
Accounts Receivables		0.00	0.00
Non Current Assets			
Office Equipment		30,000.00	40,000.00
TOTAL ASSETS		**30,000.00**	**57,215.68**
LIABILITIES & EQUITY			
Current Liabilities			
Trade and Other Payables		20,284.32	37,500.00
EQUITY			
Authorized Share Capital		31,314.00	31,314.00
Subscribed Share Capital		**31,314.00**	**31,314.00**
Retained Earnings		**(21,598.32)**	**(11,598.32)**
TOTAL LIABILITIES & EQUITY		**30,000.00**	**57,215.68**

ARPA CORPORATION INC

LG1 111 Paseo De Roxas Bldg. San Lorenzo Makati City

TIN No. : 009-940-844-000

STATEMENT OF CASH FLOW

For the year ended December 31

(Amounts in Philippine Peso)

	2025	2024
Cash Flows from Operating Activities		
Net Income / (Loss) for the year	(10,000.00)	(10,000.00)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation Expense	10,000.00	10,000.00
Changes in operating assets & liabilities		
Prior year adjustment (Retained Earnings)		
Decrease (Increase) in:		
Accounts Receivables	0.00	0.00
Increase (decrease) in :		
Trade and Other Payables	(17,215.68)	(12,500.00)
Net cash provided by operating activities	**(17,215.68)**	**(12,500.00)**
Cash Flows from Investing Activities		
Sale (Purchase) of Property & Equipment	0.00	0.00
Net cash used in investing activities	**0.00**	**0.00**
Cash Flows from Financing Activities		
Issuance of Capital		
Net cash provided by investing activities	**0.00**	**0.00**
Net increase (decrease) in Cash and Cash Equivalents	(17,215.68)	(12,500.00)
Cash and Cash Equivalents, January 1	17,215.68	29,715.68
Cash and Cash Equivalents, December 31	**0.00**	**17,215.68**

ARPA CORPORATION INC

LG1 111 Paseo De Roxas Bldg. San Lorenzo Makati City

TIN No. : 009-940-844-000

STATEMENT OF CHANGES IN EQUITY

For the year ended December 31

(Amounts in Philippine Peso)

	2025	2024
Authorized Share Capital	**31,314.00**	**31,314.00**
Subscribed Share Capital	**31,314.00**	**31,314.00**
Retained Earnings		
Balance at the beginning of the year	(11,598.32)	(1,598.32)
Income / (Loss) after tax	(10,000.00)	(10,000.00)
Net Profit / (Loss) after tax	**(21,598.32)**	**(11,598.32)**
Ending Capital	**9,715.68**	**19,715.68**

ARPA CORPORATION INC

LG1 111 Paseo De Roxas Bldg. San Lorenzo Makati City

TIN No. : 009-940-844-000

NOTES TO FINANCIAL STATEMENT

For the year ended December 31

(Amounts in Philippine Peso)

NOTE NO.1 CORPORATE INFORMATION

ARPA CORPORATION INC was registered as corporation in the Philippines on **April 04, 2018**, registered with Securities and Exchange Commission with registration number **CS2018048476**

The registered office of the Company, which is also its principal place of business, is located at LG1 111 Paseo De Roxas Bldg. San Lorenzo Makati City

NOTE NO.2 FIRST TIME ADOPTION OF PHILIPPINE FINANCIAL REPORTING STANDARDS FOR SMALL AND MEDIUM-SIZED ENTITIES

On October 13, 2009, the Financial Reporting Standards Council (FRSC) adopted the Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs) from the International Financial Reporting Standards for SMEs issued by the International Accounting Standards Board. PFRS for SMEs replaced the financial reporting standards in the Philippines applicable to Non-publicly Accountable Entities (NPASs) as set forth in Philippine Accounting Standard (PAS) 101 (as amended), Financial Reporting Standard for Non-publicly Accountable Entities (FRS for NPAEs). PFRS for SMEs became effective for annual periods beginning on or after January 1, 2010 and entities that qualify as SMEs are required to transition to PFRS for SMEs beginning January 1, 2010.

2.1 Application of PFRS for SMEs

Accordingly, the Company prepared its opening PFRS for SMEs statement of financial position at the start of incorporation

The PFRS for SMEs accounting policies adopted by the Company are presented in Note 3. These policies have been applied in preparing the financial statements for the year ended December 31, 2020, the comparative information and opening statement of financial position at the date of transaction.

Prior to the Company's transition to PFRS for SMEs, it prepared its financial statements in accordance with FRS for NPAEs.

2.2 Financial Statement Presentation Differences

There were no significant changes in the financial statement presentation under PFRS for SMEs and

FRS for NPAEs.

NOTE NO. 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Basis of Preparation of Financial Statements

a) Statement of Compliance with PFRS for SMEs

The financial statements of the Company have been prepared in accordance with PFRS for SMEs. The financial statements have been prepared using the measurement bases specified by PFRS for SMEs for each type of assets, liabilities, income and expense. The measurement bases are more fully described in the accounting policies that follow.

The preparation of financial statements in conformity with the PFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Areas involving a higher degree of judgment or complexity, or areas where assumptions and estimations are significant to the financial statements are disclosed in Note 4.

b) Presentation of Statement of Income and Statement of Changes in Equity

The Company opted to present separate statement of income and separate statement of changes in equity even when the changes to equity during the years presented arise only from profit or loss.

c) Functional and Presentation Currency

These financial statements are presented in Philippine pesos, the Company's functional presentation currency, and all values represent absolute amounts except when otherwise indicated.

Items included in the financial statements of the Company are measured using its functional currency, the currency of the primary economic environment in which the Company operates.

Cash

Cash include cash on hand and demand deposits, which generally earn interest based on daily bank deposit rates and are unrestricted as to withdrawal.

Trade and Other Receivables

Trade and other receivables are recognized initially at the transaction price. They are subsequently measured at amortized cost using the effective interest method, less impairment losses. An allowance for impairment of trade and other receivables are established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The related impairment loss is recognized immediately in profit or loss.

Property and Equipment

Items of property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and directly attributable costs of bringing the asset to working condition for its intended use. Expenditures for additions, major improvements and renewals are capitalized, while expenditures for repairs and maintenance are charged to expense as incurred. When assets are sold, retired or otherwise disposed of, their cost and related accumulated depreciation and impairment losses are removed from the accounts and any resulting gain or loss is reflected in profit for the year.

Depreciation is calculated using the straight-line method over their estimated useful lives. The estimated useful lives of the assets are regularly reviewed because of the rapid technological developments and obsolescence rate of such assets.

Leasehold improvements are amortized over the life of the assets or the term of the lease, whichever is shorter. Fully depreciated assets are retained in the accounts until these are no longer in use and no further charge for depreciation is made in respect of those assets. If there is an indication that there has been a significant change in the useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gain and losses on disposal are recognized as part of Other Income or Other Expenses in the statement of income.

Revenue and Expense Recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. The company assesses its revenue arrangements against specific criteria in order to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements.

Interest – Revenue is recognized as the interest accrues taking into account the effective yield on the asset.

Costs and expenses are recognized in the statement of income at the date they are incurred.

Foreign Currency Transactions

The accounting records of the Company are maintained in Philippine pesos. Foreign currency transactions during the year are translated into the functional currency at exchange rates which approximately those prevailing on transaction dates.

Foreign currency gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in profit or loss.

Provisions and Contingencies

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount can be reliably estimated.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognized as interest expense.

Income Tax

Income tax expense represents the sum of the current tax and deferred tax. The current tax is based on taxable profit for the year and measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases (known as temporary differences). Deferred tax liabilities are recognized for all temporary differences that are expected to increase taxable profit in the future. Deferred tax assets are recognized for all temporary differences that are expected to reduce taxable profit in the future, and any unused tax losses or unused tax credits.

Deferred tax assets are measured at the highest amount that, on the basis of current or estimated future taxable profit, is more likely than not to be recovered.

The net carrying amount of deferred tax assets is reviewed at each reporting date and is adjusted to reflect the current assessment of future taxable profits. Any adjustments are recognized in profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the taxable profit (tax loss) of the periods in which it expects the deferred tax asset to be realized or the deferred tax liability to be settled, on the basis of tax rates that have been enacted or substantively enacted by the end of the reporting period.

The Company establishes liabilities for probable and estimable assessments by Bureau of Internal Revenue (BIR) resulting from any known tax exposures. Estimates represent a reasonable provision for taxes ultimately expected to be paid and may need to be adjusted over time as more information becomes available.

Equity

Capital stock represents the nominal value of shares that have been issued.

Retained Earnings / Deficiency include all current and prior period results of operations as reported in profit or loss.

NOTE NO.4 SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES

The Company's presentation of its financial statements prepared in accordance with PFRS for SMEs requires management to make judgments and estimates that affect amounts reported in the financial statements and related notes. Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may ultimately differ from these estimates.

Critical Management Judgments in Applying Accounting Policies

In the process of applying the Company's accounting policies, management has made the following judgments, apart from those involving estimation, which have the most significant effect on the amounts recognized in the financial statements:

a) Operating and Finance Leases

The Company has entered into various lease agreements. Critical judgments was exercised by management to distinguish each lease agreement as either an operating or finance lease by looking at the transfer or retention of significant risk and rewards of ownership of the properties covered by the agreements. Failure to make the right judgment will result in either overstatement or understatement of assets and liabilities.

b) Provisions and Contingencies

Judgment is exercised by management to distinguish between provision and contingencies. Policies on recognition and disclosure of provision and disclosure of contingencies are discussed in Note 3.7.

Key Sources of Estimation Uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

a) Useful Lives of Property and Equipment

The Company estimates the useful lives of property and equipment based on the period over which the assets are expected to be available for use. The estimated useful lives of property and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets. The carrying amounts of property and equipment are analyzed in Note 6. Based on management's assessment as at December 28, 2020, there is no change in estimated useful lives of property and equipment during the year. Actual results, however, may vary due to changes in estimates brought about by changes in factors mentioned above.

b) Allowance for Impairment of Trade and Other Receivables

Allowance is made for specific and groups of accounts, where objective evidence of impairment exists. The Company evaluates these accounts based on available facts and circumstances, including, but not limited to, the length of the Company's relationship with the customers, the customers' current credit status based on average age of accounts, collection experience and historical loss experience.

c) Realizable Amount of Deferred Tax Assets

The Company reviews its deferred tax assets at the end of each reporting period and the valuation allowance as deemed necessary to present the asset to its net realizable value.

NOTE NO. 1 REVENUE

This account consists of:	2025	2024
Revenue	**0.00**	**0.00**

NOTE NO. 2 COST OF SERVICES

This account consists of:	2025	2024
Cost of Services	**0.00**	**0.00**

NOTE NO. 3 OPERATING EXPENSE

This account consists of:	2025	2024
Rent Expenses	0.00	0.00
Taxes and Licenses	0.00	0.00
Depreciation Expenses	10,000.00	10,000.00
Representation Expenses	0.00	0.00
Miscellaneous Expenses	0.00	0.00
Total	**10,000.00**	**10,000.00**

NOTE NO. 4 CASH AND CASH EQUIVALENTS

This account consists of:	2025	2024
Cash In Bank		17,215.68
Petty Cash Fund		
Total	**0.00**	**17,215.68**

NOTE NO.5 TRADE AND OTHER PAYABLES	2025	2024
This account consists of:		
Payables to Government Agencies	0.00	0.00
Trade and other payables	0.00	37,500.00
Total Accounts Payable	**0.00**	**37,500.00**

NOTE NO. 6 TAXES AND LICENSES	2025	2024
This account consists of:		
Local Taxes		
I. Mayor's Permit/Municipal License	0.00	0.00
II. Community Tax Certificate	0.00	0.00

National Taxes

I. BIR Registration Fee	0.00	0.00
II. Percentage Taxes	0.00	0.00
	0.00	**0.00**

NOTE NO.7 INCOME TAX

This account consist of the following :	**2025**	**2024**
NET INCOME BEFORE INCOME TAX	-	-
CORPORATE TAX RATE	20%	20%
INCOME TAX	-	-
GROSS INCOME	-	-
MINIMUM CORPORATE INCOME TAX RATE	2%	2%
INCOME TAX	-	-

NOTE NO.8 SUPPLEMENTAL INFORMATION REQUIRED UNDER REVENUE REGULATIONS No. 15-2010

11.1 Income Taxes	**2025**	**2024**
Income Tax is computed as follows:		
Profit/(Loss) before Income Taxes	-	-
Tax at Statutory Income Tax Rate	0.00	0.00
Interest Income subject to Final Tax	0.00	0.00
Final tax on Interest Income	0.00	0.00
Change in Tax Rates and Others	0.00	0.00
Provision for Income Taxes	**0.00**	**0.00**
Current	-	-
Deferred	-	-
GROSS INCOME	-	-
MINIMUM CORPORATE INCOME TAX RATE	**2.00%**	**2.00%**
INCOME TAX	-	-

Income Tax Due (Higher between RCIT and MCIT)	-	-
Less : Prior Period Tax Credits		
Prior Period Tax Credits	-	-
Excess MCIT Applied this year	-	-
Prepayment of Taxes	-	-
Creditable Withholding Taxes	-	-
Provision for Income Taxes	-	-

NOTE NO.9 PROPERTY, PLANT AND EQUIPMENT	**2025**	**2024**
This account consists of:		
Cost at Beginning of the year	40,000.00	50,000.00
Additions		
Less: Annual Depreciation	(10,000.00)	(10,000.00)
Carrying Value as of year end	**30,000.00**	**40,000.00**
Accumulated Depreciation	**70,000.00**	**60,000.00**